

**Time: 2Hrs.****Marks: 60**

- NB
1. All questions are compulsory
  2. Figures to the right indicate maximum marks
  3. Working notes should form a part of your answer

Q.1.a) Mr. Sohan, started his business in Maharashtra, who is a supplier of both Goods and Services from 1<sup>st</sup> May, 2022. Details of his monthly Purchases and Sales from May 2022 onwards are as follows: (15)

Month & Year	Taxable Purchases	Taxable Sales
May, 2022	1,25,000	1,30,000
June, 2022	1,50,000	1,80,000
July, 2022	2,00,000	2,00,000
August, 2022	2,50,000	2,10,000
September, 2022	3,00,000	3,15,000
October, 2022	3,50,000	3,65,000
November, 2022	3,75,000	3,00,000
December, 2022	4,00,000	1,00,000
January, 2023	4,50,000	1,10,000
February, 2023	3,00,000	1,30,000
March, 2023	1,50,000	1,60,000

Is Mr Sohan liable for registration as per GST Act? If yes, from which month? Give necessary justification for your answer.

**OR**

Q.1.b) M/s Vedanta Pvt. Ltd. Incorporated in Maharashtra provides the following details for the year 2022-23 (15)

Sr. No.	Particulars	Rs.
1	Intra-state exempted supply of goods	5,00,000
2	Intra-state supplies of service	7,00,000
3	Non-taxable supplies	7,20,000
4	Exempted supplies of service	5,00,000
5	Intra-state supplies of goods	6,20,000
6	Intra-state supplies of services	2,50,000
7	Taxable supplies of goods	4,50,000

Is Vedanta Pvt Ltd required to register compulsorily under GST Law. Advise.

Q.2.a) Mr. Jag Jivan, supplier of goods, pays GST under regular scheme. Mr. Jag Jivan is not eligible for any threshold exemption. He has made the following outward taxable supplies in a tax period. (15)

Particulars	Rs.
Intra-State supply of goods	11,00,000
Inter-State supply of goods	5,00,000

He has also furnished the following information in respect of purchases made by him in that tax period:

Particulars	Rs.
Intra-State supply of goods	10,00,000
Inter-State supply of goods	2,50,000

Mr. Jivan has following Input Tax credits with him at the beginning of the tax period :

Particulars	Amount (Rs.)
CGST	30,000
SGST	30,000
IGST	60,000

Note :

- Rate of CGST, SGST and IGST to be 9%, 9% and 18% respectively.
- Both inward and outward supplies are exclusive of taxes, wherever applicable.
- All the conditions necessary for availing the Input tax credit have been fulfilled.

Compute the net GST payable during the tax period. Make suitable assumptions as required.

**OR**

**Q.2 (b)** From the following information of Mr Shreyash compute the value of taxable service & the GST payable for the month of May,2023. All amounts given are excluding GST . GST rate for all the supplies may be assumed to be 18%. **(15)**

- Renting of vacant land for horticulture Rs. 2, 00,000
- Job works for Agriculture Rs.6, 00,000
- Technical Assistance in Software Rs.8, 00,000
- Professional advice to one of his friends Rs. 6, 00,000
- Postal coaching receipts Rs. 2, 40,000
- A building was let out to be used as corporate office Rs. 8, 00,000
- Coaching for Chartered Accountancy Course Rs.5, 60,000
- Services of transport of passengers by metered cabs Rs.2, 60,000
- Interest earned on loan Rs. 1, 20,000
- Distribution of Mutual Funds and Bonds Rs. 3, 20,000
- Consultancy Services in Networking Rs. 3, 50,000
- Vacant land used for animal husbandry Rs. 1, 60,000

**Q.3 a.)** Mr Ramveer registered in the state of Maharashtra provides the following details for the month of September 2022: **(15)**

Opening Balance in Electronic Credit Ledger as on 1<sup>st</sup> August:

IGST – Rs.1, 00,000  
CGST- Rs.4, 000  
SGST- Rs.40, 000

Transactions during the month	Amount
Sold goods @18 % GST to Amit in Mumbai, Maharashtra	8,00,000
Sold Goods @5 % to Abhay in Pune, Maharashtra	12,00,000
Purchased goods @12% GST from Harminder, Amritsar, Punjab	6,20,000
Provided Services @ 12 % GST to Pooja in Delhi	9,60,000
Inward Services @ 5 % GST from Kolhapur, Maharashtra	4,40,000
Availed Services @ 18 % GST from Nanded, Maharashtra	3,00,000

Both inward and outward supply are exclusive of taxes wherever applicable.  
Calculate net GST payable by Mr Ramveer for the month September 2022

**OR**

Q.3 b.) Mr.Sumit , a supplier of goods pays GST under regular scheme. He is not eligible for any threshold exemption. He gives the following information pertaining to taxable inward/outward supplies for January, 2023. (15)

Particulars	Amount
<b>Taxable Outward Supply:</b>	
Intra State Supply of Goods	6,00,000
Inter State supply of goods	2,00,000
<b>Taxable Inward Supply(Purchases made from registered dealer):</b>	
Intra State Purchase of Goods	4,00,000
Inter State Purchase of Goods	50,000

He has following input tax credit at the beginning of January, 2023.–

CGST – Rs.25, 000

SGST – Rs. 25,000

IGST- Rs. 30,000.

Rate of CGST, SGST & IGST is 9 %,9% and 18% respectively on both inward and outward supplies. Both inward and outward supply are exclusive of taxes wherever applicable.

Calculate net GST payable by Mr Sumit for the month of January,2023.

.4.a.) State whether the following statements are true or false ( 8 marks) :

1. IGST is applicable for imports
2. The registration in GST is State specific
3. Export of goods will be zero rated supply
4. Exemption from CGST automatically operates as exemption from SGST
5. Goods taken to warehouse from port or custom station are subject to IGST
6. A supply will be treated as imports only if the payment is made in convertible foreign exchange
7. The electronic credit register of a person shall indicate the amount payable towards tax
8. Rajasthan is a special category State under GST

Q.4 (b) Select the appropriate and rewrite the sentences. (07)

1. A person making inter-state supply \_\_\_\_\_ get registered under GST Law.
  - a) need not
  - b) may voluntarily
  - c) has to compulsorily
  - d) should never
  
2. In Reverse Charge Mechanism (RCM), GST is payable by \_\_\_\_\_.
  - a) supplier
  - b) recipient
  - c) supplier and recipient both
  - d) neither supplier nor recipient
  
3. \_\_\_\_\_ is not exempted under GST.
  - a) Health care service to human beings.
  - b) Health care services to Animals/Birds
  - c) Slaughtering of animals
  - d) Rearing of horses
  
4. Locker Rent received by Bank is \_\_\_\_\_.
  - a) taxable service on forward charge basis
  - b) taxable service on reverse charge basis
  - c) exempt service
  - d) negative service
  
5. The electronic tax liability register shall be maintained in \_\_\_\_\_.
  - a) Form GST PMT-01
  - b) Form GST PMT-03
  - c) Form GST PMT-04
  - d) Form GST PMT-05
  
6. Every person should have a \_\_\_\_\_ in order to be eligible for grant of registration.
  - a) TIN number
  - b) TAN Number
  - c) Service Tax number
  - d) PAN number
  
7. Mr. Hitesh has his place of business in Mumbai and he supply the goods to Baroda. Aggregate turnover is equal to Rs. 29,00,000, whether he is eligible for registration?
  - a) No, because aggregate turnover does not exceed Rs. 40 lakhs
  - b) Yes, because Aggregate turnover exceeds Rs. 20 lakhs
  - c) Yes, because Mr. B supplied taxable goods to other State.
  - d) Yes, because Aggregate turnover exceeds Rs. 20 lakhs

OR

Q.4 Write short notes on the following: (any three) (15)

- i. Electronic Cash ledger
- ii. Reverse Charge mechanism
- iii. Place of Business under GST
- iv. Aggregate Turnover
- v. Electronic Commerce Operator

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